



U.S. Department of Housing and Urban Development

Minneapolis Field Office

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Minneapolis, Minnesota 55402-4012

<http://www.hud.gov/local/min/minhome.html>

**MEMORANDUM: Minnesota Multifamily HUB Lenders**

**SUBJECT: Moratorium on FHA Insured Section 221(d)(4) or Section 220 General Occupancy in Rochester MSA – Circular 03-13**

**DATE: June 27, 2003**

Until further notice, we will not accept pre-applications or direct-to-Firm applications under Section 221(d)(4) or Section 220 for general occupancy projects in the Rochester, Minnesota MSA. We will be reviewing this situation in the Fall of 2003 and should it become clear that market conditions warrant it, we will notify you of the lifting or modification of this moratorium.

Questions relating to this circular should be directed to Tim Gruenes at (612) 370-3051 x2252.